

Tollerton War Memorial Institute
Treasurers report for the financial year 1st January to 31st December 2019

This report is taken from the spreadsheet generated from the movement of monies handled through the HSBC bank account during the period 1st January to December 1st 2019 .

Financially 2019 was another successful year for the Hall with fundraising income once again exceeding expenditure by £2134.68 taking the bank balance to a healthy £13156.20 at the end of the year.

During the year the committee ran nine fundraisers and all of these made a profit, some more than others, yet at first glance, the increase on last year's result appears to be only £2.67 which hardly seems worth the extra effort. However, as we lost the regular annual £1k income from Cobrafit this amount needs to be considered in the real value of the funds raised.

The Food events, brunches and Pop up Tea shops as always have proven successful with good profits made on all.

A new venture, The Ian McMillan evening, was emensly successful with teh house sold out and the 4th annual Chili Hoedown was also very popular.

The Monday Cake and a Cuppa group is now self funding and this rental partially compensates for the loss of Cobrafit and Yoga and the small downturn in private rentals. Our most stable hire contract continues to be the NHS blood donor sessions at £1200 a year.

For the first time in 2019 the committee decided to roll unsold bottled bar stock forward to the next event and for this reason there is an anomaly in the reporting of the event expenditure; eg The car treasure hunt looks to have made a loss if you match the income and expenditure but this was not the case. The stock bought for the bar in May, and therefore allocated to the CTH, rolled forward and later in the year The Christmas Fair had no bar costs assigned to it at all. I did consider taking the bar costs out altogether and showing them as a separate item, along with the sales revenue generated – this would approximate to £707.47 cost and £1385.10 revenue, but without a full breakdown of opening and closing stocks for the bar these figures should only be read as a guide. It is something I could perhaps look to report on next year, as well as the contributions made by holding a raffle – this year we appear to have made £303 with costs of £59.40 (and generous donations) on raffles held on three events.

The unallocated expenditure (Other UA) is made up of a donation to the Tollerton Mini show of £20 and the cutting down of a fallen tree at £100. Other expenditure of note was the one off cost of the polo shirt uniforms which have proven popular. Our utilities and rates remain steady at 30% of expenditure and as our fixed contracts come to an end for gas and electric in March 2020 this will be my main focus at that time.

The 98p unexplained income was money found in the hall furniture or on the floor over the year and I hope that no one objects to it being added into funds

Summary

Another good year for hall funds thanks to the continued support of the village at fundraising events (especially those involving food!) and the hard work, time and effort put in by the committee. Now that the bank balance would cover at least three years expenditure, 2020 should be a year when the number of events could be reduced for the benefit of the committee members.