

Tollerton War Memorial Institute
Treasurers report for the financial year 1st January to 31st December 2021

This report is taken from the spreadsheet generated from the movement of monies handled through the HSBC bank account during the period 1st January to December 31st 2021. Financially the year started much as the previous one had ended – in lock down with no prospect of any revenue stream on the horizon. Private hire didn't resume until September followed by a Brunch event in October to welcome back residents after Covid, this was well received and gave the committee confidence to follow it up with the annual Hoedown. Sadly the Hoedown barely broke even as Covid hesitancy resulted in poor ticket sales - it was however a great night and everyone enjoyed themselves which will hopefully put it in good stead for 2022. Zumba and Bowls made a cautious return at the back end of the year and in addition there were a number of enquiries for new classes to start potentially in 2022.

Covid also impacted on the halls cleaning costs for 2021 with a more than threefold increase due to deep cleaning between usage. The reduction in public events, classes and private hire to less than 25%, plus the additional cleaning costs, has unfortunately led to expenditure exceeding income by £1860.51 something not seen for some time.

To help reduce costs, negotiations with LoveEnergy to secure new fixed contracts with EDF and Everflow resulted in reasonable refunds from all of the utilities as well as reduced direct debits – unfortunately these are likely to be negated by the increases in energy costs that have been forecast for 2022.

To take advantage of a closed hall the committee decided to work on the exterior of the hall wherever possible and an additional £342.34 was spent on reclaiming the rear garden and picnic benches for those hiring to use in good weather. This area is in a reasonable order now but will be replanted and better landscaped in 2022.

Summary

A poor financial start to the year due to Covid restrictions resulted in Expenditure exceeding Income for the first time in several years; the HDC grant has therefore proven to be instrumental in the halls ongoing financial stability. Going forward however, now that all restrictions have been lifted, it is hopeful that the usual level of revenue will be returned in 2022.