

Explanation of variances – pro forma

Name of smaller authority: **Aldwark Area Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,615	5,720					
2 Precept or Rates and Levies	4,300	4,520	220	5.12%	NO		
3 Total Other Receipts	144	0	-144	100.00%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,381	2,471	90	3.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,958	1,746	-1,212	40.97%	YES		One-off works (tree felling, paint for telephone boxes in 22/23, not repeated in 23/24 (about £820 difference). Delayed/irregular invoicing year to year accounts for around £750 of the variance. These partly offset by purchases of fixed assets (bench, sign).
7 Balances Carried Forward	5,720	6,023			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,720	5,720				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	24,345	22,876	-1,469	6.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

This uses the proforma sent by auditor and available on website